

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

D.N.J. LBR 2016-1, FEE APPLICATION COVER SHEET

IN RE: STATE INSULATION CORPORATION
CASE NO.: 11-15110 (MBK)
CHAPTER: 11

APPLICANT: LOWENSTEIN SANDLER PC
CLIENT: Chapter 11 Debtor
CASE FILED: February 23, 2011

COMPLETION AND SIGNING OF THIS FORM CONSTITUTES A CERTIFICATION UNDER
PENALTY OF PERJURY, PURSUANT TO 28 U.S.C. SECTION 1746

RETENTION ORDER(S) ATTACHED

**SECTION I
FEE SUMMARY**

**SECOND MONTHLY FEE STATEMENT COVERING THE PERIOD
APRIL 1, 2011 THROUGH APRIL 30, 2011**

	<u>FEES</u>	<u>EXPENSES</u>
TOTAL PREVIOUS FEES REQUESTED	\$ <u>102,868.50</u>	\$ <u>2,075.80</u>
TOTAL FEES ALLOWED TO DATE:	\$ <u>0.00</u>	\$ <u>0.00</u>
TOTAL RETAINER (IF APPLICABLE)	\$ <u>103,081.75</u>	\$ <u>0.00</u>
TOTAL HOLDBACK (IF APPLICABLE)	\$ <u>20,573.70</u>	\$ <u>0.00</u>
TOTAL RECEIVED BY APPLICANT	\$ <u>0.00</u>	\$ <u>0.00</u>

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (OR YEARS OF PROFESSIONAL SERVICE)	TITLE	HOURS	RATE	FEE
Dore, Michael	1975	Shareholder/Member	1.00	\$645.00	\$645.00
Prol, Jeffrey D.	1989	Shareholder/Member	1.20	550.00	660.00
Rosen, Kenneth A.	1979	Shareholder/Member	2.50	700.00	1,750.00
Pitta, Thomas A.	2001	Counsel	11.00	480.00	5,280.00
Stefanelli, Nicole	2008	Associate	3.40	310.00	1,054.00
Bonito, Lisa Marie	N/A	Paralegal	1.00	155.00	155.00
Claussen, Diane	N/A	Paralegal	3.20	160.00	512.00
Pami, Laurie		Fee Application Specialist	1.00	95.00	95.00

NAME OF PROFESSIONAL & TITLE	YEAR ADMITTED (OR YEARS OF PROFESSIONAL SERVICE)	TITLE	HOURS	RATE	FEE
TOTAL FEES			24.30		\$10,151.00
Blended Rate					\$417.74

FEE TOTALS - PAGE 2 \$10,151.00

DISBURSEMENTS TOTALS - PAGE 3 \$ 240.10

TOTAL FEE APPLICATION \$10,391.10

**SECTION II
SUMMARY OF SERVICES**

SERVICES RENDERED	HOURS	FEE
Court Appearance	4.00	\$2,470.00
Correspondence Drafted	4.20	1,729.00
Prepared Fee Application	1.50	250.00
Office Meeting Staff	0.40	124.00
Prepare Pleadings and Briefs	6.00	1,894.00
Review Documents (i.e. tax forms, monthly reports, etc.)	2.00	1,027.00
Review Pleadings (pleadings which were prepared by parties other than this firm)	1.10	176.00
Legal Research	1.00	645.00
Telephone Conferences	1.30	492.00
Travel Time	2.80	1,344.00
Total	24.30	\$ 10,151.00

**SECTION III
SUMMARY OF DISBURSEMENTS**

	AMOUNT
Messenger and delivery charges	\$10.83
Bulk rate/special postage	31.76
Computerized legal research	19.84
Telecommunications	23.19
Travel	154.48
Total Disbursements	\$240.10

**SECTION IV
CASE HISTORY**

(NOTE: Items 3 - 6 are not applicable to applications under 11 U.S.C. §506)

- (1) DATE CASE FILED: February 23, 2011
- (2) CHAPTER UNDER WHICH CASE WAS COMMENCED: 11
- (3) DATE OF RETENTION: March 21, 2011, effective as of February 23, 2011.
(ANNEX COPY OF ORDER(S))
IF LIMIT ON NUMBERS OF HOURS OR OTHER LIMITATIONS
TO RETENTION, SET FORTH:
- (4) ANTICIPATED DISTRIBUTION TO CREDITORS:
- | | |
|----------------------------------|----------------------|
| (A) ADMINISTRATION EXPENSES: | 100% |
| (B) SECURED CREDITORS: | 100% (if applicable) |
| (C) PRIORITY CREDITORS: | 100 % |
| (D) GENERAL UNSECURED CREDITORS: | 100 % |
| (E) ASBESTOS CREDITORS | To be determined |
- (5) FINAL DISPOSITION OF CASE AND PERCENTAGE OF DIVIDEND PAID TO CREDITOR (IF APPLICABLE): Final disposition of case and dividend are unknown at this time.

I certify under penalty of perjury that the foregoing is true and correct.

Dated: June 9, 2011

/s/ Jeffrey D. Prol
Jeffrey D. Prol, Esq.

**ATTACHMENT TO MONTHLY FEE STATEMENT
(RETENTION ORDER)**



UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY
Caption in Compliance with D.N.J. LBR 9004-2(c)

LOWENSTEIN SANDLER PC
Kenneth A. Rosen, Esq. (KR 4963)
Jeffrey D. Prol, Esq. (JP 7454)
Thomas A. Pitta, Esq. (TP 3018)
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Roseland, New Jersey 07068
Tel: (973) 597-2500
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*Proposed Counsel to the Debtor and
Debtor-in-Possession*

In re:

STATE INSULATION CORPORATION,

Debtor.

Chapter 11

Case No. 11-15110 (MBK)

**ORDER PURSUANT TO 11 U.S.C. §§ 327, 328, AND 1107 AND
FED. R. BANKR. P. 2014 AUTHORIZING THE EMPLOYMENT AND
RETENTION OF LOWENSTEIN SANDLER PC AS COUNSEL TO THE DEBTOR**

The relief set forth on the following page, numbered two (2), is hereby

ORDERED.

DATED: 3/21/2011


Honorable Michael B. Kaplan
United States Bankruptcy Judge

Page: 2

Debtor: State Insulation Corporation

Case No.: 11-15110 (MBK)

Caption: Order Pursuant to 11 U.S.C. §§ 327, 328, and 1107 and Fed. R. Bankr. P. 2014
Authorizing the Employment and Retention of Lowenstein Sandler PC as Counsel to
the Debtor

Upon consideration of the application (the "Application")¹ of State Insulation Corporation, the above-captioned debtor and debtor-in-possession (the "Debtor"), for entry of an order, pursuant to sections 327, 328 and 1107 of title 11 of the United States Code (the "Bankruptcy Code") and Rule 2014 of the Federal Rules of Bankruptcy Procedures (the "Bankruptcy Rules") authorizing the Debtor to employ and retain Lowenstein Sandler PC ("Lowenstein") as counsel to the Debtor, effective as of February 23, 2011 (the "Petition Date"); and upon consideration of the Certification of Jeffrey D. Prol, Esq. in support of the Application; and the Court being satisfied that Lowenstein represents no interest adverse to the Debtor in the matters with respect to which Lowenstein is to be employed; and notice of the Application being sufficient; and sufficient cause appearing therefor;

IT IS HEREBY ORDERED THAT:

1. The Application is granted.
2. Pursuant to sections 327, 328 and 1107 of the Bankruptcy Code, the Debtor is hereby authorized to employ and to retain Lowenstein, effective as of the Petition Date, to serve as the Debtor's counsel in the above-captioned case.
3. Lowenstein shall be compensated in accordance with the procedures set forth in sections 330 and 331 of the Bankruptcy Code, the applicable Federal Rules of Bankruptcy Procedure, the rules of this Court, and such other procedures as may be fixed by order of this Court.
4. This Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Order.

¹ Capitalized terms used herein but not otherwise defined shall have the meanings ascribed to such terms in the Application.